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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

The Board of the Company and all Director warrant that the information disclosed in this announcement does not contain false representations, misleading statements or material omissions, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTICE

The Board, the Directors and the senior management of the Company warrant that the content of the quarterly report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such contents.

The person-in-charge of the Company YANG Guoping, the person-in-charge of the accounting work JIANG Yun, and the head of the accounting department (accounting officer) HU Jun hereby guarantee the authenticity, accuracy and completeness of the financial information disclosed in the quarterly report.

Whether the financial statements for the third quarter of 2025 are audited

☐ Yes ☐ No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	During the Reporting Period	Increase/decrease during the Reporting Period compared to the corresponding period of last year (%)	From beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year (%)
Total revenue	**1,163,497,647.40**	**7.93**	4,596,244,972.19	−2.65
Total profit	**214,332,322.47**	**321.35**	723,643,102.25	91.70
Net profit attributable to shareholders of the Company	**186,753,263.75**	**287.59**	519,771,422.82	205.14
Net profit attributable to shareholders of the Company after deducting the non-recurring profit and lo	**44,723,267.58**	**5.86**	309,413,791.63	104.79
Net cash flows from operating activities	**N/A**	**N/A**	943,821,306.57	93.84
Basic earnings per share (Yuan/share)	**0.0633**	**288.34**	0.1760	205.03
Diluted earnings per share (Yuan/share)	**0.0633**	**288.34**	0.1760	205.03
Weighted average return on net asset (%)	**2.08**	**An increase of 1.50 percentage points**	5.90	An increase of 3.86 percentage points

	As at the end of the Reporting Period	
		As at the end of lTEMC /P Lang (e81ng (en-0.5 (n)0.5 (c)0

(II) Items and amounts of non-recurring profit and loss

☐ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Items of non-recurring profit and loss	Amount in the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Profit and loss from disposal of non-current assets, including the charged-off portion of the accrued provision for asset impairment			

Item	Change (%)	Main reason
Total profit — from the beginning of the year to the end of the Reporting Period	91.70	From the beginning of the year to the end of the Reporting Period, the net profit of Shenzhen Capital Group Co., Ltd., which is accounted under

Item	Change (%)	Main reason
Weighted average return on net asset (%) — the Reporting Period	An increase of 1.50 percentage point	During the Reporting Period, the net profit of Shenzhen Capital Group Co., Ltd., which is accounted under the equity investment method, has increased compared with same period of last year; the gain from financial asset held by Shanghai Huacan Equity Investment Fund Partnership Enterprise (Limited Partnership), which is accounted under the equity investment method, has increased compared with same period of last year.
Weighted average return on net asset (%) — from the beginning of year to the end of the Reporting Period	An increase of 3.86	(o)0.5 (m)0.5 ( )0.5 .5 (d)TJETEMC /P Lang (en-GB)/

II. SHAREHOLDER INFORMATION

(I) Total number of common shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders

Unit: Share

Total number of common shareholders at the end of the Reporting Period	201,775

There were no preferred shareholders with voting rights restored at the end of the Reporting Period.

Shareholdings of top ten shareholders (excluding shares lend through refinancing)

Name of Shareholder	Nature of shareholder	Total shares held	Shareholding percentage (%)	Number of restricted shares held	Pledge or moratorium	
					Status	Number
Hong Kong Securities Clearing Company Nominee Limited	Overseas legal person	533,565,750	18.07	0	Unknown	0
Shanghai Dazhong Business Management Co., Ltd.	Domestic non-state-owned legal person	495,143,859	16.77	0	Pledged	240,000,000
Shanghai Gas (Group) Co., Ltd.	State-owned legal person	153,832,735	5.21	0	Nil	0
CITIC Securities Co., Ltd.	—					

Name of Shareholder	Nature of shareholder	Total shares held	Shareholding percentage (%)	Number of restricted shares held	Pledge or moratorium Status	Number
China Galaxy Securities Co., Ltd. — Client Collateral Securities Account for Margin Trading	Other	22,534,844	0.76	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	20,210,298	0.68	0	Nil	0
China Merchant Bank Co., Ltd. — China Southern CSI 1000 ETF	Other	17,362,707	0.59	0	Nil	0

Shareholdings of top ten holders not subject to selling restrictions (excluding shares lend through refinancing)

Name of Shareholder	Number of tradable Shares held without selling restrictions	Type and Number of Shares Type	Number
Hong Kong Securities Clearing Company Nominees Limited	533,565,750	Overseas listed foreign shares	533,565,750
Shanghai Dazhong Business Management Co., Ltd.	495,143,859	RMB Ordinary shares	495,143,859
Shanghai Gas (Group) Co., Ltd.	153,832,735	RMB Ordinary shares	153,832,735
CITIC Securities Co., Ltd. — Client Collateral Securities Account for Margin Trading	96,633,178	RMB Ordinary shares	96,633,178
Guotai Haitong Securities Co., Ltd.— Client Collateral Securities Account for Margin Trading	40,082,216	RMB Ordinary shares	40,082,216
China Merchant Securities Co., Ltd. — Client Collateral Securities Account for Margin Trading	24,075,156	RMB Ordinary shares	24,075,156
Huatai Securities Co., Ltd. — Client Collateral Securities Account for Margin Trading	23,062,978	RMB Ordinary shares	23,062,978

Name of Shareholder	Number of tradable Shares held without selling restrictions	Type and Number of Shares	
		Type	Number
China Galaxy Securities Co., Ltd. — Client Collateral Securities Account for Margin Trading	22,534,844	RMB Ordinary Share	22,534,844
Hong Kong Securities Clearing Company Limited	20,210,298	RMB Ordinary Share	20,210,298
China Merchants Bank Co., Ltd. — China Southern CSI 1000 ETF	17,362,707	RMB Ordinary Share	17,362,707

Explanation on the connected relationship or parties acting in concert among the above shareholders	Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H-share nominee company, and Hong Kong Securities Clearing Company Limited is the nominal holder under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any of the top ten shareholders has a connected relationship with each other.

Explanation on the shareholding of shareholders: As of September 30, 2025, Shanghai Dazhong Business Management Co., Ltd. held 44,178,000 H shares of the Company, which were registered under Hong Kong Securities Clearing Company Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of September 30, 2025, Shanghai Dazhong Business Management Co., Ltd. held 539,321,859 shares of the Company (including 495,143,859 A shares and 44,178,000 H shares), representing approximately 18.27% of the total issued shares in the Company.

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders not subject to selling restrictions in the lending of shares through refinancing

☐ Applicable ☐ Not applicable

III. OTHER IMPORTANT MATTERS

Other important information about the business operation in the Reporting Period that investors need to be reminded of

☐ Applicable ☐ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☐ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

September 30, 2025

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	**September 30, 2025**	December 31, 2024
Current assets:		
Cash and bank balances	**3,069,497,210.21**	3,411,876,668.50
Settlement provision		
Loans to banks and other financial institutions		
Trading financial assets	**361,285,892.20**	111,093,852.49
Derivative financial assets		
Bills receivable		
Accounts receivable	**453,574,261.57**	612,996,990.70
Accounts receivable financing		
Prepayments	**57,704,559.07**	56,947,904.45
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	**6,723,466.14**	17,527,680.61
Wherein: Interest receivable		
Dividend receivable	**3,438,617.82**	
Financial assets purchased for resale		
Inventories	**240,391,818.23**	274,111,637.03
Wherein: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	**756,338,275.46**	899,841,282.41
Other current assets	**438,034,399.36**	360,728,131.28
Total current assets	**5,383,549,882.24**	5,745,124,147.47

Item	September 30, 2025	December 31, 2024
Non-current assets:		
Issuance of loans and advances		
Debt investment		19,006,953.20
Other debt investment	**4,106.48**	14,042.47
Long-term receivables	**1,167,228,255.03**	1,043,515,610.75
Long-term equity investment	**7,979,442,210.33**	7,407,699,150.19
Investment in other equity instruments	**135,957,080.08**	97,361,316.66
Other non-current financial assets	**2,278,952,890.37**	2,628,209,963.99
Investment properties	**228,815,605.01**	233,454,113.50
Fixed assets	**5,408,710,779.84**	5,217,809,592.39
Construction-in-progress	**298,101,330.21**	321,029,931.34
Productive biological assets		
Oil and gas assets		
Right-of-use assets	**28,609,754.40**	26,142,053.52
Intangible assets	**152,568,467.87**	176,021,963.08
Wherein: data resources		
Development expenses		
Wherein: data resources		
Goodwill	**12,736,861.44**	12,736,861.44
Long-term unamortized expenses	**5,341,677.03**	6,311,647.66
Deferred tax assets	**50,685,370.58**	49,931,894.59
Other non-current assets	**34,698,405.58**	4,783,405.58
Total non-current assets	**17,781,852,794.25**	17,244,028,500.36
Total assets	**23,165,402,676.49**	22,989,152,647.83

Item	September 30, 2025	December 31, 2024
Current liabilities:		
Short-term borrowing	**2,689,525,628.02**	3,019,245,011.58
Loan from the central bank		
Loan from other bank		
Trading financial liabilitie		
Deri ati e financial liabilitie		
Bill payable	**143,517,120.00**	119,721,020.80
Account payable	**1,801,271,230.36**	1,720,978,594.30
Receipt in ad ance	**22,998,585.83**	24,692,417.51
Contract liabilitie	**797,491,283.51**	779,808,132.93
Financial a et old for repurcha e		
Depo it from cu tomer and interbank		
Receipt from icariou ly traded ecuritie		
Receipt from icariou ly underwritten ecuritie		
Payroll payable	**151,716,000.53**	156,107,119.53
Taxe payable	**47,176,791.91**	68,198,443.74
Other payable	**391,007,796.15**	379,053,900.41
Wherein: Intere t payable		
Di idend payable	**911,293.00**	911,293.00
Handling fee and commi ion payable		
Account payable for rein urance		
Liabilitie held for ale		
Non-current liabilitie due within one year	**1,296,696,078.96**	1,921,285,508.93
Other current liabilitie	**443,456,301.84**	61,707,823.81
Total current liabilitie	**7,784,856,817.11**	8,250,797,973.54

Item	September 30, 2025	December 31, 2024
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	**575,886,013.22**	393,147,184.42
Bonds payable	**2,396,258,886.02**	2,494,490,109.21
Wherein: Preferred shares		
Perpetual bonds		
Lease liabilities	**20,873,346.04**	19,309,208.69
Long-term payables	**106,275,838.03**	105,798,034.62
Long-term payroll payable		
Estimated liabilities	**118,087,032.62**	106,445,468.63
Deferred income	**1,136,474,151.99**	1,217,663,221.96
Deferred tax liabilities	**150,389,860.59**	159,355,076.16
Other non-current liabilities	**234,768,852.34**	201,683,220.24
Total non-current liabilities	**4,739,013,980.85**	4,697,891,523.93
Total liabilities	**12,523,870,797.96**	12,948,689,497.47
Ownership interest (or shareholders' equity):		
Paid-in capital (or share capital)	**2,952,434,675.00**	2,952,434,675.00
Other equity instruments		
Wherein: Preferred shares		
Perpetual bonds		
Capital reserve	**1,265,520,702.52**	1,278,994,525.86
Less: Treasury shares		
Other comprehensive income	**220,308,159.58**	100,654,156.71
Special reserve	**9,187,062.27**	5,469,116.25

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CONSOLIDATED INCOME STATEMENT

January to September 2025

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
I.	**Total operating revenue**	**4,659,117,918.93**	4,788,881,550.75
	Wherein: Operating revenue	**4,596,244,972.19**	4,721,358,207.18
	Interest income	**62,872,946.74**	67,523,343.57
	Premiums earned		
	Handling fees and commission income		
II.	**Total operating costs**	**4,369,296,342.38**	4,586,573,520.20
	Wherein: Operating costs	**3,741,493,386.92**	3,930,014,329.06
	Interest expense		
	Handling fees and commission expenses		
	Surrender value		
	Net payments for insurance claims		
	Net provision for insurance liability		
	Policy dividend payout		
	Reinsurance costs		
	Taxes and surcharges	**17,435,139.01**	17,948,535.99
	Selling and distribution expenses	**189,684,619.66**	180,749,872.28
	General and administrative expenses	**301,140,141.81**	313,927,883.23
	Research and development expenses	**693,396.24**	231,132.08
	Financial expenses	**118,849,658.74**	143,701,767.56
	Wherein: Interest expenses	**159,833,186.10**	196,473,023.09
	Interest income	**58,002,803.87**	67,814,362.44

Item	**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
Add: Other income	**28,395,604.11**	33,785,641.06
Investment income (losses are denoted by "–")	**690,366,729.23**	161,058,233.83
Wherein: Income on investment in affiliates and joint ventures	**651,753,478.67**	82,132,118.82
Income from de-recognition of financial assets measured at amortized cost		
Exchange gains (losses are denoted by "–")		
Net exposure hedging gains (losses are denoted by "–")		
Income from change in fair value (losses are denoted by "–")	**–269,045,431.93**	–22,744,700.66
Loss on credit impairment (losses are denoted by "–")	**–499,348.98**	2,388,867.17
Loss on asset impairment (losses are denoted by "–")	**–19,987,800.00**	
Gain from disposal of assets (losses are denoted by "–")	**4,217,753.42**	–169,823.37

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Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
V.	**Net profits (net losses are denoted by "–")**	**626,561,714.85**	280,051,624.60
	(I) Classified by continuity of operation		
	1. Net profit from continuing operation (net loss are denoted by "–")	**626,561,714.85**	280,051,624.60
	2. Net profit from discontinued operation (net loss are denoted by "–")		
	(II) Classified by ownership		
	1. Net profit attributable to shareholders of the Company (net loss are denoted by "–")	**519,771,422.82**	170,339,549.91
	2. Minority interest income (net loss are denoted by "–")	**106,790,292.03**	109,712,074.69
VI.	**Other comprehensive income, net of tax**	**119,343,813.85**	18,993,191.45
	(I) Other comprehensive income attributable to owners of the parent company, net of tax	**119,654,002.87**	15,858,649.84
	1. Other comprehensive income items that cannot be reclassified subsequently to profit and loss	**125,915,361.26**	14,084,588.88
	(1) Changes arising from re-measurement of defined benefit plan		
	(2) Other comprehensive income that cannot be transferred to profit and loss under the equity method	**98,555,918.93**	7,734,279.23
	(3) Changes in fair value of investment in other equity instruments	**27,359,442.33**	6,350,309.65
	(4) Changes in fair value of an enterprise's own credit risk		

CONSOLIDATED CASH FLOW STATEMENT

January to September 2025

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	**5,215,460,107.31**	5,156,099,575.55
Net increase in customer deposits and		

Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
	Cash payment of indemnities from the original insurance contract		
	Net increase in funds lent		
	Cash paid for interest, fees and commissions		
	Cash paid as policy dividends		
	Cash paid to and for employees	**545,251,341.72**	595,746,121.09
	Taxes and surcharges paid	**204,886,662.88**	192,201,109.08
	Other cash paid in connection with operating activities	**136,719,972.15**	93,599,958.43
	Sub-total of cash outflows from operating activities	**4,528,649,325.08**	4,898,157,418.70
	Net cash flows from operating activities	**943,821,306.57**	486,914,459.80
II.	**Cash flows from investing activities:**		
	Cash received from recovery of investment	**2,845,507,628.29**	2,512,419,399.70
	Cash received from acquisition of returns on investment	**175,267,021.70**	230,858,973.96
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**16,830,283.42**	1,181,530.34
	Net cash received from disposal of subsidiaries and other business units		
	Other cash received in connection with investing activities	**36,202,166.63**	42,602,687.62
	Subtotal of cash inflows from investing activities	**3,073,807,100.04**	2,787,062,591.62

Item	**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
III. Cash flows from financing activities:		
Cash received from investment acquisition		
Wherein: Cash received from investment by minority shareholders of subsidiaries		
Cash received from acquisition of borrowings	**3,706,372,629.02**	4,154,036,317.57
Other cash received in connection with financing activities		
Sub-total of cash inflows from financing activities	**3,706,372,629.02**	4,154,036,317.57
Cash paid for debt repayment	**4,159,309,814.75**	4,420,523,262.44
Cash paid for distribution of dividends or profits or repayment of interest	**313,980,987.86**	344,098,184.39
Wherein: dividends or profit paid by subsidiaries to minority shareholders	**32,551,200.00**	29,124,000.00
Other cash paid in connection with financing activities	**8,596,885.82**	8,012,779.55
Sub-total of cash outflows from financing activities	**4,481,887,688.43**	4,772,634,226.38
Net cash flows from financing activities	**−775,515,059.41**	−618,597,908.81
IV. Effect of exchange rate changes on cash and cash equivalents	**−14,211,478.67**	−12,610,242.51
V. Net increase in cash and cash equivalents	**−340,635,241.75**	−598,985,994.30
Add: Beginning balance of cash and cash equivalents	**3,395,786,846.80**	3,190,003,083.65
VI. Ending balance of cash and cash equivalents	**3,055,151,605.05**	2,591,017,089.35

Person-in-charge of the Company:	*Person-in-charge of the accounting work:*	*Head of the accounting department:*
YANG Guoping	**JIANG Yun**	**HU Jun**

BALANCE SHEET OF PARENT COMPANY

September 30, 2025

Prepared by: Shanghai DT5 (N)0.5 (T)0.6 (C)0.6 (O)0.5 (M)0.5 (P)0.5 (A)0.5 (N)0.5 (Y)

Item	September 30, 2025	December 31, 2024
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivable	**80,078,384.83**	80,078,384.83
Long-term equity investment	**11,773,577,275.95**	11,202,853,603.37
Investment in other equity instrument		
Other non-current financial asset	**568,080,994.94**	663,744,320.74
Investment properties	**196,224,533.00**	199,794,854.50
Fixed asset	**2,530,738.00**	2,940,895.15
Construction-in-progress	**3,826,051.18**	2,938,792.78
Productive biological asset		
Oil and gas asset		
Right-of-use asset	**6,130,256.49**	3,406,786.91
Intangible asset	**5,435,393.72**	3,107,546.49
Wherein: data resource		
Development expense		
Wherein: data resource		
Goodwill		
Long-term unamortized expense	**2,023,184.80**	2,610,561.07
Deferred tax asset		
Other non-current asset	**30,000,000.00**	
Total non-current asset	**12,667,906,812.91**	12,161,475,745.84
Total asset	**15,213,825,363.95**	14,773,211,949.51
Current liabilities:		
Short-term borrowing	**2,066,702,986.15**	2,066,524,416.66
Trading financial liabilities		
Derivative financial liabilities		
Bills payable		
Accounts payable		
Receipts in advance	**1,091,727.49**	
Contract liabilities		
Payroll payable	**81,309,738.82**	71,638,945.08
Taxes payable	**1,538,919.98**	3,630,625.50
Other payables	**1,715,581,317.98**	1,503,909,024.03
Wherein: Interest payable		
Dividends payable	**911,293.00**	911,293.00
Liabilities held for sale		
Non-current liabilities due within one year	**1,053,645,620.57**	1,576,137,334.44
Other current liabilities	**401,788,523.10**	1,443,608.77
Total current liabilities	**5,321,658,834.09**	5,223,283,954.48

Item	September 30, 2025	December 31, 2024
Non-current liabilities:		
Long-term borrowing		
Bond payable	**2,396,258,886.02**	2,494,490,109.21
Wherein: Preferred share		
Perpetual bond		
Lease liabilities	**592,204.26**	2,331,161.06
Long-term payable		
Long-term payroll payable		
Estimated liabilities		
Deferred income	**669,900.00**	1,100,550.00
Deferred tax liabilities	**15,444,883.27**	11,557,564.45
Other non-current liabilities		
Total non-current liabilities	**2,412,965,873.55**	2,509,479,384.72
Total liabilities		

INCOME STATEMENT OF PARENT COMPANY

January to September 2025

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to Septemberry to (Audi

Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
II.	**Operating profit (losses are denoted by "–")**	**485,901,201.26**	56,479,041.75
	Add: Non-operating income		
	Less: Non-operating expense	**521,064.23**	
III.	**Total profits (total losses are denoted by "–")**	**485,380,137.03**	56,479,041.75
	Less: Income tax expense	**3,887,318.82**	–7,504,299.52
IV.	**Net profits (net losses are denoted by "–")**	**481,492,818.21**	63,983,341.27
	(I) Net profit from continuing operations (net losses are represented by "–")	**481,492,818.21**	63,983,341.27
	(II) Net profit from discontinued operations (net losses are represented by "–")		
V.	**Other comprehensive income, net of tax**	**73,053,291.25**	5,750,419.74
	(I) Other comprehensive income that cannot be reclassified subsequently to profit and loss	**73,428,981.15**	5,762,416.40
	1. Changes arising from re-measurement of defined benefit plan		
	2. Other comprehensive income that cannot be transferred to profit and loss under the equity method	**73,428,981.15**	5,762,416.40
	3. Changes in fair value of investments in other equity instruments		

Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
	4. Changes in fair value of an enterprise's own credit risk		
(II)	Other comprehensive income which will be reclassified subsequently to profit and loss	**–375,689.90**	–11,996.66
	1. Other comprehensive income available for transfer to profit and loss under the equity method	**–375,689.90**	–11,996.66
	2. Changes in fair value of other debt investments		
	3. Amount charged to other comprehensive income due to reclassification of financial assets		
	4. Provision for credit impairment of other debt investments		
	5. Cash flow hedge reserve		
	6. Differences on translation of foreign currency financial statements		
	7. Other		
VI.	**Total comprehensive income**	**554,546,109.46**	69,733,761.01
VII.	**Earnings per share**		
(I)	Basic earnings per share (Yuan/share)		
(II)	Diluted earnings per share (Yuan/share)		

Person-in-charge of the Company:	*Person-in-charge of the accounting work:*	*Head of the accounting department:*
YANG Guoping	**JIANG Yun**	**HU Jun**

CASH FLOW STATEMENT OF PARENT COMPANY

January to September 2025

Item		**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
II.	**Cash flows from investing activities:**		
	Cash received from recovery of investment	**951,314,969.29**	708,892,840.36
	Cash received from acquisition of returns on investment	**166,461,539.61**	301,629,956.15
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
	[illegible]		
	subsidiaries and other business units		
	Other cash received in connection with investing activities		6,048,182.49
	Subtotal of cash inflows from investing activities		

Item	**The first three quarters of 2025 (January to September)**	The first three quarters of 2024 (January to September)
III. Cash flows from financing activities:		
Cash received from investment acquisition		
Cash received from acquisition of borrowings	**2,948,380,000.00**	3,090,342,221.00
Other cash received in connection with financing activities		
Sub-total of cash inflows from financing activities	**2,948,380,000.00**	3,090,342,221.00
Cash paid for debt repayment	**2,931,560,144.00**	2,971,503,155.26
Cash paid for distribution of dividends or profits or repayment of interest	**254,275,374.70**	268,505,929.58
Other cash paid in connection with financing activities	**2,522,829.56**	4,869,408.40
Sub-total of cash outflows f18.6 (f18.6 (f18.6 (f18.6 ((n)0.5 (i)0.5 (n)0.5 (a)0.5 (n)0.5 (c)0.5 (i)0.5 6n)0		

Financial tatement for which the new accounting tandard or interpretation of tandard were adopted for the fir t time a from 2025, which in of e adju tment to reported amount at the beginning of the year of the fir t-time adoption

☐ Applicable ☐ Not Applicable

Announcement i hereby gi en.

Shanghai Dazhong Public Utilities (Group) Co., Ltd.
Board of Director
October 30, 2025