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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a join ock compan incorpora ed in he People' Rep blic of China i h limi ed liabili)

(Stock Code: 1635)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE

The board of directors (the "Board") of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "Company") hereby announces that the Board has received the resignation letter from Mr. Chow Siu Lui ("Mr. Chow"). Mr. Chow resigned as an independent non-executive director of the Company and the chairman of the audit committee of the Board due to other business arrangement. His resignation will become effective upon the election and appointment of the successor independent non-executive director by the shareholders' general meeting of the Company. During this period, Mr. Chow continues to perform his duties as an independent non-executive director of the Company and the chairman of the audit committee of the Board.

As at the date of this announcement, Mr. Chow has not held any share of the Company, and there are no commitments that should have been fulfilled. Mr. Chow has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Chow for his contribution and support towards the Company during his terms of office.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
December 31, 2021

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping and Mr. YANG Weibiao; the non-executive directors of the Company are Ms. QU Jia and Mr. JIN Yongheng; and the independent non-executive directors of the Company are Mr. WANG Kaigao, Mr. CHOW Siu Li and Mr. LIU Zhengdong.

* *For identification purpose only*