香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其

大众公用
SHANGHAI DAZHONG PUBLIC

上海大众公用事业（集团）股份有限公司

（住所：中国（上海）自由贸易试验区福山路 518 号）

2019 年公开发行公司债券（第一期）

募集说明书摘要

（面向合格投资者）

主承销商/债券受托管理人/簿记管理人

海通证券股份有限公司
HAITONG SECURITIES CO., LTD.

（住所：上海市广东路 689 号）

签署日期：2019 年 4 月 23 日

http://www.sse.com.cn

.....

.....

.....7

.....9

.....10

.....12

.....

.....13

.....14

.....

.....24

.....24

.....27

.....

.....31

.....32

.....34

.....

.....35

.....36

.....42

.....45

.....66

.....78

.....80

.....87

.....

.....96

.....96

.....105

.....110

.....111
.....151
.....157
.....157
.....162
.....162
.....
.....164
.....164
.....165
.....165
.....165
.....166
.....
.....

		Liquefied Natural Gas “ ”
		Liquefied Petroleum Gas “ ”

AAA AAA

8 ŧ ţ

19

20 2022 9 25 /

1

AAA

AAA

25

2019 9 23

2019 9 25

2019 9 25 2019 9 27

2019 9 25 2019 9 27

518

1515 8

021-64288888-5611

021-64288727

http://www.dzug.cn

689

5 15

010-88027267

010-88027190

300 13

021-63872000-1038

021-63353618

61

021-23280000

021-63392558

599 1 968

760 8

021-5109090

021-5109030

021-20639659

021-20639423

200122

Ů

AAA AAA

1

2016-2018 2019 3

150,314.59 245,859.31 217,997.70

190,892.27 2010

2

84.70% 84.79% 83.42% 91.88%

3

2016-2018 2019 3 422,029.53

753,834.68 770,144.15 2018

78.62% 2.16%

2019

25 BT

BT

BOT

25 30 BOT

4

5

“ ”

6

2019 1-3

82.38%

7

8

9

10

11

12

BT BOT

1

2019 3 45

2

5

6

7

2019 3 w ʒ

3

“

” [2015]78 2015 7

1

70%

2 3 2017 6

2020 5 2016 8 2019 7 2016 2018

2020 6 2023 5 2019 8 2022 7

2019 2021

4

2019

AAA AAA

AAA

AAA

9 AAA

CCC CCC “+” “-”

AAA

1

90% 2018

2 “ ”

“ ”

“ ” “ ” “ ”

3

1

2

3

18.83%

88.16%

AA+ 2018 5 29

2018

2018 [2018] 222 “18 01”

AAA

1

40% 2018 5

(“ ”)100% (

“ ”)49% 37.2255%

(“ ”)

ن

	117,423.62	64,848.62	52,575.00
	60,000.00	-	60,000.00
	30,000.00	-	30,000.00
	54,481.01	28,382.65	26,098.36
	30,000.00	30,000.00	-
	5,000.00	-	5,000.00
	77,000.00	24,868.00	52,132.00
	70,000.00	-	70,000.00
	13,578.00	13,578.00	-
	30,000.00	-	30,000.00
	80,000.00	37,743.00	42,257.00
	20,000.00	-	20,000.00
	62,786.92	42,786.92	20,000.00
	50,000.00	15,074.00	34,926.00
	23,567.25	23,567.25	
	80,000.00	38,077.91	41,922.09
	90,181.11	90,181.11	-
	35,498.14	17,998.14	17,500.00
	30,000.00	13,000.00	17,000.00
	959,516.05	**440,105.60**	**519,410.45**

3-2:

18 04		AAA	6.8	6.8	5	2018-07-18	2023-07-18	4.89%
18 03		AAA	5.1	5.1	3+2	2018-07-18	2021-07-18	4.65%
18 01		AAA	5	5	3+2	2018-03-13	2021-03-13	5.58%
17 SCP002	SCP	AAA	5	0	0.7397	2017-11-24	2018-08-21	5.39%
17 MTN002	MTN	AAA	5	5	3	2017-08-18	2020-08-18	4.85%
17 CP001	SCP							

MTN001								
17 SCP001	SCP	AAA	5	0	0.4932	2017-02-24	2017-08-23	4.43%

2018

5 2018 12 31

2018

4.42 0.58

2018

11.9 Ω 2018 12 31 .

2018

118,933.56

66.34

4	EBITDA	=EBITDA /		+
5		=	/	
6		=	/	

12 2020 2022 9 25

/ 1

2

2

2019

3 959,516.05

519,410.45

7 T-7

/

1 /

/

2

3

4 /

Shanghai Dazhong Public Utilities (Group) Co., Ltd.

2,952,434,675

1992 1 1

91310000132208778G

518

1515 8

200235

021-64288888-5611

021-64288727

http://www.dzug.cn

1991 105 1991 9 4 1992 1 1 310000000008037

1993 3 4

2019 3 31

2,952,434,675

ڎ ڵ n ضۛ Ạ ⫩

1,890 10 7

1,377 10 3 5.2

5,967

1995 5 18

5,967

2016 1 12

[2015]3150 500,717,713

1

2016 12 5

H “ ” “DZUG” H “1635”

H 478,940,000 (435,400,000

H H 43,540,000

H) H

54,703,000 (49,730,000 H

4,973,000 H) A H

2,952,434,675 A 2,418,791,675 81.93% H 533,643,000

18.07% 2,952,434,675

5-1

2016	290,270.47

3	31	18.83%

2018 12 31 200,554.29

130,420.11 70,134.18

2018 2,729.25 2,860.48

2,860.48

2019 3 31 204,414.37

134,667.61 69,746.76

2019 1-3 681.07 -387.42 -

387.42

2019 3 31 A

495,143,859 436,500,000 83,800.00 :

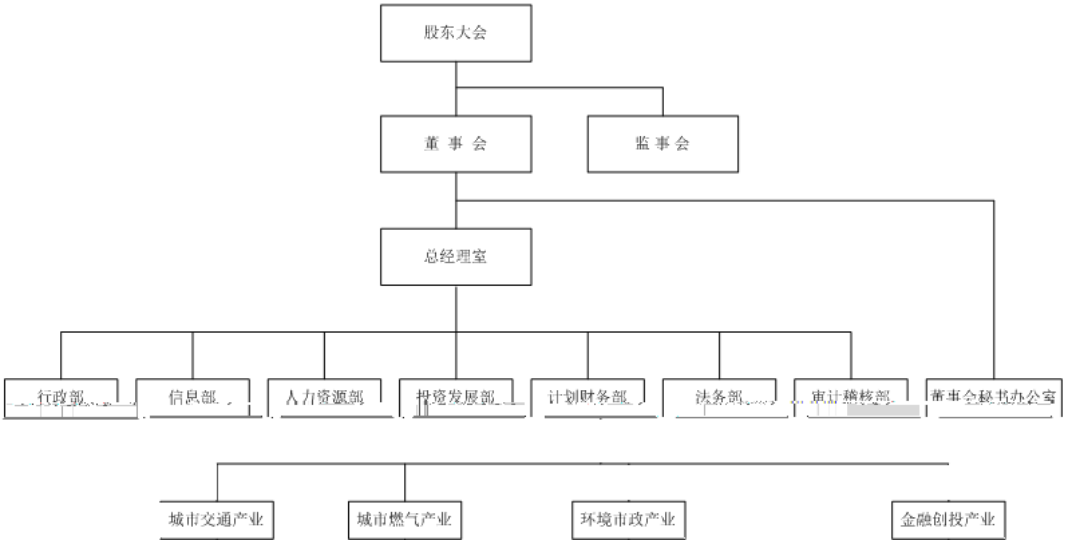
5-4

3		1,700	100	
4		1,000	100	

1

8

5-6


股东大会
董 事 会
监 事 会
总经理室
行政部
信息部
人力资源部
投资发展部
计划财务部
法务部
审计稽核部
董事会秘书办公室
城市交通产业
城市燃气产业
环境市政产业
金融创投产业

2

1

6

2

1) 2/3

2) 1/3

3) 10% 10%

4)

5)

6)

13

1 1 5

1/5

4

14

10

1)

2) 1/3

3)

4)

5) 1/2

6) 1/10

3

3

2019

14

15

16

10

1

2

3

4

5

6

7

8

9

10

4

1

2

3

“ ”

ERP OA EHR BI ECC

“

”

¨Ơ ¨O • æo ˚ ɗ

¿ Ị̀

Ᵽ ک ᵃ

1

2

2014

1 30

4

: حي

6

10

15

1

2019 3 31 45 15

30

5-7 2019 3

1					50	-	
2					-	100	
3					-	100	
4					100	-	
5					-	50	
6					-	80	
7					-	100	
8					-	70	
9					-	100	
10					-	80	
11					-	100	

2

1

2001 1 3 10

913100007031365453

50% ə

25

2018 12 31 64,210.25

31,009.39 33,200.86 2018 1,522.57

3,403.60 1,539.61

2019 3 31 62,618.80 28,894.24

33,724.56 2019 1-3 426.06

797.69 523.71

3

2008 11 10 Dazhong

(Hong Kong) International Corporation Limited

1286143

200 980

2012

1,000

5,000 3100201200140

2012 028 2012 421 2015

3,000

50 2,950

1,050 95.24%

4.76%

2018 12 31 26,619.77

15,048.19 11,571.58 2018 927.36

967.12

2019 3 31 28,383.23 15,047.56

13,335.67 2019 1-3 317.42

314.37

4

2010 4 22 5

91310000554268957 3

100%

2018 12 31 82,265.63 5,450.43

76,815.20 2018 636.29

-578.28

2019 3 31 84,566.24 6,994.24

77,572.00 2019 1-3 0

6.51

5

2014 9 19 5

91310000310524950H

80%

2018 12 31 220,835.50

166,863.67 53,971.83 2018 13,930.58

365.97 4,002.28

2019 3 31 226,191.22

170,185.86 56,005.36 2019 1-3

4,450.47 58.72 2,033.53

6

2003 12 11 2.8

CNG

2018 12 31 153,715.05

112,132.53 41,582.52 2018 93,113.00

5,277.45

2019 3 31 151,644.74 109,864.13

41,780.61 2019 1-3 28,151.08

166.56

7

2004 2 11

19,005

100 /

30 / “ ”

“ ”

2018 12 31 19,431.45 1,444.19

17,987.26 2018 0 3.42

2019 3 31 19,431.49 1,444.19

17,987.30 2019 1-3 0

0.40

8

10

2015 11 16 5,610

91310117MA1J11KR28

2018 12 31 123,033.10 8,461.35

114,571.75 2018 4,162.82

4,069.41

2019 3 31 117,407.68 825.79

116,581.89 2019 1-3 2,125.83

2,033.57

11

5-8 2019 3

%

[redacted]					%		**2019 3**
				20.01	6.76		265,907.72
				12.80	-		189,839.03
				16.625	-		11,645.29
				20.00	-		1,346.57
				-	20.00		1,263.20
					-	19.31	

2019 3 31

26.77%

2018 12 31 1,551,086.77

916,882.89 2018 355,699.43 93,875.61

2019 3 31 1,667,045.10

990,211.27 2019 1-3 72,946.95

47,694.26

2

1999 8 25

542,090.19

91440300715226118E

2019 3 12.80%

“ 20 ” “ 20 ”

“2018 ” “2018 VC ” “2018

TOP50” “2018

TOP20” “2018

TOP10” “2018

TOP20” “2018 TOP20” “2018

TOP100”

2018 12 31 2,998,811.01

5-9

1	1956
2	1973
3	1960

5 1969

6 1951

( )

( )

10	1965
11	1960
12	

16 1978 -% †

17 1971 EMBA

0

18 1976

	76	2.37%
	201	6.27%
	3,208	**100.00%**
	613	19.11%
	566	17.64%
	2,029	63.25%
	3,208	**100.00%**

,

BOT

BOT

“ +”

2018 2,159,236.28 1,301,118.97

858,117.31 2018 494,170.99

42,932.73 77,157.11

2019 3 2,214,443.45

1,320,239.10 894,204.35 2019 1-3

170,773.37 13,670.49 19,079.37

1

	2019 1-3		**2018**		**2017**		**2016**	
	159,095.47	93.16	452,511.01	91.57	431,127.14	93.68	411,456.67	92.60
	156,906.16	91.88	412,254.97	83.42	390,191.32	84.79	376,378.03	84.70
	2,189.31	1.28	40,256.04	8.15	40,935.82	8.90	35,078.64	7.89
	6,610.84	3.87	27,951.49	5.66	18,987.77	4.13	16,012.10	3.60
	6,184.78	3.62	26,428.92	5.35	17,516.59	3.81	14,534.01	3.27
	426.06	0.25	1,522.57	0.31	1,471.18	0.32	1,478.09	0.33
	5,067.06	2.97	13,708.49	2.77	10,095.91	2.19	16,878.19	3.80
		100.00					**444,346.96**	**100.00**

2016-2018

2019 1-3 411,456.67 431,127.14

452,511.01 159,095.47 92.60% 93.68%

91.57% 93.16%

2019 1-3 170,773.37

159,095.47 93.16% 6,610.84

3.87% 5,067.06 2.97% 2019 1-3

17,780.55 11.62%

2018 494,170.99

452,511.01 91.57% 27,951.49

5.66% 13,708.49 2.77% 2018

2017 33,960.17 7.38%

2017 460,210.82

431,127.14 93.68% 18,987.77

4.13% 10,095.91 2.19% 2017

2016 15,863.86 3.57%

	2019 1-3		**2018**		**2017**		**2016**	
	145,212.63	95.13	425,030.24	94.45	375,265.34	95.50	361,315.44	94.57

	2019 1-3		**2018**		**2017**		**2016**	
	13,882.84	8.73	27,480.77	6.07	55,861.80	12.96	50,141.23	12.19
	13,441.31	8.57	19,009.55	4.61	47,491.19	12.17	42,662.04	11.33
	441.53	20.17	8,471.22	21.04	8,370.61	20.45	7,479.19	21.32
	3,338.69	50.50	13,235.25	47.35	8,778.92	46.23	6,574.54	41.06
	3,235.24	52.31	12,871.97	48.70	8,548.28	48.80	6,313.90	43.44
	103.45	24.28	363.28	23.86	230.64	15.68	260.64	17.63
	904.10	17.84	3,446.31	25.14	2,602.85	25.78	5,588.09	33.11
	18,125.63	**10.61**	**44,162.33**	**8.94**	**67,243.57**	**14.61**	**62,303.86**	**14.02**

2016-2018 2019 1-3 62,303.86

67,243.57 44,162.33 18,125.63

50,141.23 55,861.80 27,480.77 13,882.84

80.48% 83.07% 62.23% 76.59%

2016-2018 2019 1-3 14.02% 14.61%

8.94% 10.61%

12.19% 12.96% 6.07% 8.73% 2018

41.06% 46.23% 47.35% 50.50%

40% 33.11% 25.78% 25.14% 17.84%

2

2014 9 19

5 †

80%

2018 2019 1-3 12,472.63

4,186.47 2.46% 2.39%

2015 2018

22.08 5.40 2018 1.39 0.40

2019 3 22.62 5.60

2019 1-3 0.45 0.20

2019 3 65 409,108.77

9 50,243.93 56

358,864.84

2013 11 14

2

2017

50% 2018

	2019 1-3		**2018**		**2017**		**2016**	
	-	-	132.35	1.05	2,069.83	21.11	2,286.87	25.07
	-	-	132.35	1.05	2,069.83	21.11	2,258.11	24.76
	-	-	-	-	-	-	28.76	0.32
	4,186.47	100.00	12,472.63	98.95	7,732.88	78.89	6,834.20	74.93
	4,186.47	**100.00**	**12,604.98**	**100.00**	**9,802.71**	**100.00**	**9,121.07**	**100.00**

2018 1 2017

2018

	3 10	1
	3 6 10	2
	3 6 1 25%	25
	6 2 25% 50%	50
	50%	100

	2019 1-3			2018			2017			2016		
	-	-	-	8,260.00	58.24	82.60	10,160.00	63.17	101.60	15,410.00	66.19	154.10
	-	-	-	-	-	-	-	-	-	6,870.00	29.51	137.40
	-	-	-	2,922.00	20.60	730.50	2,923.00	18.17	730.75	-	-	-
	-	-	-	3,000.00	21.15							

	46,564.49	10.35%
	19,915.33	4.43%
	7,943.37	1.77%
	4,318.64	0.96%
		84.01%

	16,232.52	3.28%
	10,919.58	2.21%
	6,826.79	1.38%
	5,900.38	1.19%
	4,690.72	0.95%

2016 2017 2018 2019 1-3

2018 12 31 2017 12 31 2016 12 31

2018 2017 2016

[2019] ZA10926 [2018] ZA11118

[2017] ZA11572 ˚ ⌐ v

	314,334.68	305,261.12	513,198.10	341,773.29
	-	-	2,117.83	7,410.29
	10,337.70	18,994.64	-	-
	48,766.51	42,643.95	30,664.92	30,431.00
	40.00	40.00	-	415.00
	48,726.51	42,603.95	30,664.92	30,016.00
	5,111.90	3,087.28	2,036.77	963.5
1*	5,875.61	3,467.41	34,108.90	5,702.79

-

		278,045.23	277,947.02	109,279.88	159,505.23
		30,007.59	24,991.58	24,267.25	16,799.53
		0	3,703.40	3,473.80	3,908.70
		-	-	-	-
		4,439.84	4,101.09	3,256.04	1,929.51

	152,647.74	450,008.66	392,967.25	382,043.10
	453.04	3,272.80	4,144.33	3,201.45
	4,408.21	19,913.04	18,655.53	16,774.75
	9,565.08	39,727.26	38,327.20	38,442.52
	33.02	107.76	46.14	-
	12,085.94	25,570.35	35,409.15	15,470.90
	-	-	3,785.30	-64.24
	155.80	3,112.74	-	-
	344.01	1,564.93	713.18	-
“ ”	854.46	5,424.15	1,798.45	-162.11
“ ”	19,079.37	77,157.11	83,575.50	68,745.93

2. 840.86

	34,491.69	270,542.86	308,877.88	220,271.07
	-	115,812.24	2,506.36	-4,117.81

	1,362.20	1,185.84	410.23	105.70
				273,415.32
	-	-	6,922.73	32,669.37
	-	-	-	-

2

6-5:

	2019 1-3	**2018**	**2017**	**2016**
				293.93

10.78

1.

6-8:

	1,066,858,526.67 1,066,858,526.67

3 [2018]15 2018

1 “ ” “ ” “ ”	“ ” “ ” “ ” “ ” 400,000.00 0
2 “ ” “ ” “ ”	“ ” “ ” “ ” “ ” 17,630.14 9,044,578.97
3 “ ” “ ” “ ”	“ ” “ ” “ ” “ ” 6,535,000.00 0
4 “ ” “ ” “ ”	“ ” “ ” “ ” “ ” 138,402,183.30 27,708,036.54
5 “ ” “ ” “ ” “ ” “ ” “ ”	“ ” 1,077,593.39 461,391.89 “ ”

4

1

2017 42 ——

2017 5 28

2017 16 ——

2017 6 12 2017 1 1

2017 1 1

2017

2017

1 “ ” “ ”	555,503,481.50 633,812,148.75 0

2

2016 5 1

6-11:

	( )
1 “ ” “ ”	
2 2016 5 1 “ ” “ ” 2016 5 1	4,191,743.59 4,191,743.59
3 “ ” “ ” “ ”	635,481.79 635,481.79

4 “

Limited 2016

	4.95	2.80	5.07	5.95
	-0.03	-21.78	-14.86	-6.20
	-3.79	-0.75	27.46	17.16
	0.75	0.76	0.79	0.86
	0.70	0.71		

6-14:

-	-	-	-	89,324.37	4.31%	79,198.88

2018 2017 272,110.70

19.83%

2019 3 1,683,691.27

76.03% 39,093.38 2.38%

6-16:

	2018	**2017**	**2016**
	34.36	32.31	28.53
	266,497.91	368,232.11	289,627.18
	38,728.85	144,933.67	52,117.59
	305,261.12	**513,198.10**	**341,773.29**
	5,029.27	121,712.40	164,078.93

2016-2018 341,773.29 513,198.10

305,261.12 19.69% 24.74% 14.14% 2017

2016 171,424.81 50.16%

2018 2017 207,936.98 40.52%

“11 ”16

2019 3 314,334.68

14.19% 9,073.56 2.97%

2016-2018

7,410.29 2,117.83 0 0.43%

0.10% 0% 2017 2016 5,292.46 71.42%

2018 0

“ ” “

”

6-17:

	-	-	-	-	-
	45,724.08	100.00	3,120.13	6.82	42,603.95

			(%)		
		13,451.32	29.42	578.02	
		1,073.68	2.35	0.21	
		916.30	2	0.18	
		728.42	1.59	7.28	BOT
		591.86	1.29	0.12	
		16,761.58		**585.81**	

2019 3 48,726.51

2.20% 6,122.56 14.37%

6-22: 2019 3

		(%)		
	11,547.21	23.70	550.23	
	2,185.25	4.48	21.85	BOT
	981.66	2.01	9.82	
	972.81	2.00	25.15	
	768.49	1.58	0.15	

2016-2018 963.50 2,036.77

3,087.28 0.06% 0.10% 0.14% 2017 2016

1,073.27 111.39%

2018 2017 1,050.51 51.58%

6-23: 2018

%

1	2,980.59	96.54	2,036.04	99.97
1 2	105.96	3.43	0.10	-
2 3	0.10	-	-	-
[redacted]	0.64	0.02	0.64	0.03

[redacted]

2016-2018 5,702.79 34,108.90
3,467.41 0.33% 1.64% 0.16% 2017
2016 28,406.11 498.11%
2018 2017 30,641.49
89.83%

6-26: 2018

					(%)	
			2,547.44	1	62.97	25.47
e			527.67	1	13.04	5.28

			136.77	2-3	2.33	68.38
			106.57	1	1.81	1.07

89,324.37 0 4.56% 4.31% 0%

97.71% 98.69% 0% 2017 2016

10,125.49 12.78%

2018 0 “

” “

”

6-31:

BT	-	-	-
BOT BT	**68,854.47**	**73,111.51**	**108,170.58**
	157,708.79	**146,013.71**	**169,695.22**

6-33: 2018

	2019		
	2018	**2017**	**2016**
	-	[redacted]	1,746.71
	-	-	1,259.27
	-	-	3,005.98
( )	247,120.59	263,211.42	

		706.30	706.30	706.30
		29,650.85	8,626.42	8,787.26
		733,136.86	696,479.17	657,109.18
		320,993.38	290,103.58	259,180.61
/		6,963.57	6,976.44	6,988.15
		405,179.91	399,399.16	390,940.43
		15,513.56	6,365.11	6,090.29
		8,595.89	2,763.86	2,505.89
		-	-	-
		6,917.68	3,601.25	3,584.40
		5,467.01	4,925.90	5,080.99
/		3,034.90	3,028.95	3,437.33
		12.56	12.56	12.56
		2,419.55	1,884.39	1,631.10
		398.33	313.59	313.59
		315.73	312.89	312.89
		-	-	-
		82.60	0.70	0.70
		791,901.68	**723,705.68**	**683,986.33**
		339,968.67	**302,498.48**	**271,335.43**
		7,682.42	**7,695.29**	**7,707.00**
		444,250.59	**413,511.91**	**404,943.89**

2019 3 445,260.72

20.11% 1,010.13 0.23%

2016-2018 53,626.05 78,334.32

41,098.93 3.09% 3.78% 1.90% 2017

2016 24,708.27 46.08%

2018 2017 37,235.39 47.53%

6-37:

	2019 3	**2018**	**2017**	**2016**
	28,780.42	27,319.65	20,438.13	35,007.82
	62.31	66.56	30.11	29.51
	483.89	419.30	484.24	56.92
	2,029.11	4,653.18	32,738.40	9,809.48

	9,541.71	8,636.54	24,643.43	8,722.32
		3.70	-	-
		41,098.93	**78,334.32**	**53,626.05**

2019 3 40,897.44

1.85% 201.49 0.49%

6-38: 2019 3

GIS		244.94	244.94	244.94
		-	-	-
		-	-	-
		173.48	173.48	

SCADA

2016	95,544.72

%

/

	-	-	14,019.83
	-	-	9,102.23
H	712.50	3,040.31	6,652.96
	-	-	567.22
	-	-	5,612.16
	4,732.27	2,195.00	

IC		3,814.77		4.72	
		1,822.22		2.25	

2018 2017 92,605.42

111.86%

6-52:

	2018	**2017**	**2016**
	126,400.57	33,780.77	1,455.00
	29,993.06	48,630.86	35,177.80
	19,000.00	376.57	
	175,393.62	**82,788.20**	

2019 3 159,400.99

12.07% 15,992.63 9.12%

2016-2018 159,505.23 109,279.88

277,947.02 17.52% 8.82% 21.36%

6-53:

					2018 **[**

7,467.72 44.45% 2018

2017 724.33 2.98%

6-54:

	2018	2017	2016
	24,991.58	19,534.82	16,799.53

24.50 2005 62 “

”

12.40

18.30 2

93 232 2003 324

3,400.00 2012 59

2,800 10

2017 2016 630.77 0.52% 2018

2017 653.24 0.54%

6-56:

	2018	**2017**	**2016**
	108,663.78	111,763.52	111,683.82
	13,800.28	10,047.30	10,757.76
	1,100.07	1,138.00	1,138.00
	-	-	9.46
		-	2.73	10.33

	120,715.54	13.50%	120,724.19	14.07%	109,857.24	13.14%	103,118.65	12.50%
	50,524.39	5.65%	59,898.70	6.98%	110,584.33	13.23%	139,841.50	16.95%
	35.98	0.00%	24.69	0.00%	-	-	-	-
	55,527.64	6.21%	53,159.47	6.19%	50,017.33	5.98%	46,223.75	5.60%
	15.90	0.00%	15.90	0.00%	34.53	0.00%	19.70	0.00%
	258,680.43	28.93%	216,901.73	25.28%	158,337.37	18.94%	132,447.05	16.05%
	113,461.01	12.69%	112,149.17	13.07%	111,870.44	13.38%	113,137.66	13.71%

2016-2018 825,058.77 835,944.71

858,117.31 711,921.12

724,074.27 745,968.14 86.29% 86.62% 86.93% 2017

2016 10,885.94 1.32%

12,153.15 1.71% 2018 2017

22,172.60 2.65%

2019 3 50,524.39

5.65% 9,374.31 15.65%

2016-2018 46,223.75 50,017.33

53,159.47 5.60% 5.98% 6.19% 2017

2016 3,793.58 8.21%

2018 2017 3,142.14 6.28%

6-59: 2016-2018

	2018	**2017**	**2016**
	51,492.56	48,350.42	44,556.84
	1,666.91	1,666.91	1,666.91
	-	-	-
	-	-	-
	-	-	-
			46,223.75

2019 3 55,527.64

6.21% 2,368.17 4.45%

2016-2018 132,447.05 158,337.37

216,901.73 16.05% 18.94% 25.28% 2017

2016 25,890.32 19.55%

2018 2017 58,564.36

36.99%

2019 3 258,680.43

28.93% 41,778.70 19.26%

-61,982.66

-148,564.52 -217,832.08 -263.13 2017 2016

86,581.86 2018 2017

69,267.56 2019 1-3

101,450.74

3

171,611.16

274,579.95 -7,549.84 -37,893.39 2017 2016

102,968.79 2018 2017

282,129.79

2019 1-3 26,592.87

5

6-61:

%

	2019 1-3	**2018**	**2017**	**2016**
	170,773.37	494,170.99	460,210.82	444,346.96
	15,892.19	49,287.95	62,858.47	66,204.67
	15,927.79	48,892.57	62,734.48	68,051.24
	-	-	-	-
	13,670.49	42,932.73	55,550.35	63,381.21
	10.61	8.94	14.61	14.02
	8.01	8.69	12.07	14.26
	1.03	3.94	4.67	5.41

14.02% 14.61% 8.94% 10.61%

2018 5.67 2018

14.26% 12.07% 8.69% 8.01%

2017 2018 2.19 3.38

5.41% 4.67% 3.94%

9.47% 6.56% 6.42%

1

6-62:

%

	2019 1-3		**2018**		**2017**		**2016**	
	159,095.47	93.16	452,511.01+					

17,780.55 11.62%

2018 494,170.99

452,511.01 91.57% 27,951.49

5.66% 13,708.49 2.77% 2018

2017 33,960.17 7.38%

2017 460,210.82

431,127.14 93.68% 18,987.77

4.13% 10,095.91 2.19% 2017

2016 15,863.86 3.57%

6-63:

%

	2019 1-3		**2018**		**2017**		**2016**	
	145,212.63	95.13	425,030.24	94.45	375,265.34	95.50	361,315.44	94.57
	143,464.85	93.98	393,245.42	87.39	342,700.13	87.2	[redacted]	
	1,747.78	1.14	31,784.82	7.06	32,565.21	8.2		
	3,272.15	2.14	14,716.24	3.27	10,208.85	2.60	9,437.56	2.47
	2,949.54	1.93	13,556.95	3.01	8,968.31	2.28	8,220.11	2.15
	322.61	0.21	1,159.29	0.26	1,240.54	0.32	1,217.45	0.32

14.52% 2017 2016

10,924.15 2.86%

2

6-64:

%

	2019 **1-3**	**2018**	**2017**	**2016**

	2019 1-3	2018	2017	2016
	4,408.21	19,913.04	18,655.53	16,774.75
	9,565.08	39,727.26	38,327.20	38,442.52
	33.02	107.76	46.14	-
	12,085.94	25,570.35	35,409.15	15,470.90

640.59 5.03% = /

4

6-66: 2016-2017

45,052.35 21,871.22 33,132.34

1,600.00 65.53% 26.17% 42.94% 8.39%

1 2

3

12,947.53 22,841.41 23,594.40 12,074.14

18.83% 27.33% 30.58% 63.28 %

7,350.93

6,766.11 4,862.57 1,154.63 10.69%

8.10% 6.30% 6.05%

1,447.41 5,652.89

10,325.05 3,618.55 2.11% 6.76% 13.38%

18.97% 2016 2018

5

66,204.67 62,858.47

49,287.95 15,892.19 2017 2016 3,346.20

5.05% 2018 2017 13,570.52 21.59%

2019 1-3 10,451.91

192.12%

6

2016-2018 3,615.70 1,240.04 578.83

2017 2016 2,375.66 65.70%

2016 2018 2017 661.21 53.32%

2019 1-3 36.88

28.67

6-68: 2016-2018

	2018	2017	2016

	-	-	5.65
	-	-	5.65
	510.94	546.85	1,305.96
	-	-	2,208.97
	52.52	25.89	23.81
	15.37	667.31	71.31

6-71:

	2019 1-3	2018	2017	2016

= /

= /

= - /

		-	-	-	-	-
		-	-	-	-	-
		2,844.00	72,577.08	72,990.99	-	
		0.39	9.97	10.02	-	
		164,000.00	975.27	19,000.00	278,045.23	
		22.52	0.13	2.61	38.19	**63.45**
		26.22	**13.71**	**21.89**	**38.19**	**100.00**

2019 3 728,150.84

462,020.50 63.45% 148,412.07

20.38% 117,718.27 16.17%

2019 3 190,892.27 26.22%

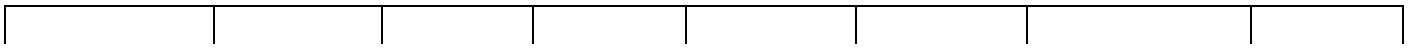
99,812.35 13.71% 159,400.99

21.89% 278,045.23 38.19%

6-76: 2019 3

			4,500.00	2018/8/1	2019/7/31		
			8,500.00	2018/9/13	2019/9/12		
			4,500.00	2018/9/13	2019/9/12		
			14,500.00	2019/1/2	2020/1/2		
			15,000.00	2018/9/14	2019/9/13		
			10,000.00	2019/3/27	2020/3/26		
			12,500.00	2019/18/1	2020/1		

			6,600.00	2018/2/1	2021/2/5		
			2,468.00	2018/3/15	2021/8/5		
			1,086.00	2018/5/30	2021/2/15		
			2,153.00	2018/5/30	2021/4/17		
			658.00	2016/12/23	2019/12/20		
			694.00	2016/12/16	2019/12/13		
			1,058.00	2016/12/23	2019/12/20		
			975.00	2017/3/30	2022/3/30		



			3,782.45	2017/11/30	2023/6/20		
			4,654.76	2017/12/14	2023/6/20		
			2,009.83	2018/1/19	2025/11/27		
			1,098.32	2018/4/28	2025/11/27		
			608.80	2018/6/21	2025/11/27		
			3,222.57	2018/8/29	2025/11/27		
			175.00	2018/9/19	2025/11/27		
			524.73	2018/12/20	2025/11/27		
			423.62	2017/1/12	2022/10/28		
			3,500.00	2019/3/21	2019/6/21	-	
			71.48	2019/3/29	2019/4/5	-	

2019 3 83.9

27.9

6-77:

17 MTN001	MTN	AAA	6	6	3	2017/8/11	2020/8/11	4.88%

2

2019 3 148,412.06

6-79: 2019 3

	504.00	2016/9/29	2020/12/5		
	285.00	2016/10/25	2019/10/25		
	864.00	2016/9/29	2021/6/5		
	1,365.00	2016/9/29	2019/9/25		
	2,350.00	2016/10/26	2019/10/25		
	6,600.00	2018/2/1	2021/2/5		
	2,468.00	2018/3/15	2021/8/5		
	1,086.00	2018/5/30	2021/2/15		
	2,153.00	2018/5/30	2021/4/17		
	658.00	2016/12/23	2019/12/20		
	694.00	2016/12/16	2019/12/13		
	1,058.00	2016/12/23	2019/12/20		
	975.00	2017/3/30	2022/3/30		
	2,664.00	2018/2/8	2021/2/5		
	2,779.00	2018/4/2	2021/4/1		
	3,915.00	2018/10/16	2021/10/15		
	1,980.00	2017/6/29	2020/7		

	5,992.93	2017/7/28	2020/4/28		
	7,375.61	2018/7/30	2021/7/27		
	9,900.00	2019/3/13	2021/12/13		
	10,415.22	2017/11/17	2020/11/16		
	1,262.69	2018/2/6	2020/11/16		
	9,800.00	2017/9/27	2020/9/26		
	2,600.00	2018/6/8	2021/6/7		
	10,400.00	2018/6/15	2021/6/13		
	3,511.11	2018/6/15	2021/6/15		

	608.80	2018/6/21	2025/11/27		
	3,222.57	2018/8/29	2025/11/27		
	175.00	2018/9/19	2025/11/27		
	524.73	2018/12/20	2025/11/27		
	423.62	2017/1/12	2022/10/28		

2019 3 31

1 2010 4 29

25,000

2019 3 31

10,445.20

2 2017 3 10

9,000 91,000

“ ”

60.24% 2017 3 21

5 2017 7 14

50,000

30,000

42.17% 2019 3 31 5.9

3

1 Zhenro Properties Group 5,000

2019 3 31

23,567.25

2

17,561.64 2019 3 31

7,487.43 17,561.64

3

104,973.00 2019 3 31

82,621.50 66,736.64

4

29,300.00 2019 3

2019 3 359,126.97 2019 3
16.22%

6-80: 2019 3

1		100.00	
2		3,947.99	
3		15.90	
4		35.07	
5		34,859.33	
6		7,651.69	
7		41,510.44	
8		98,311.83	
9		172,694.72	

1 2001
“ ” “ ” 2018
13,943.44
894.36 “ ”

2 2018 5

37.2255%

2019 9 5

“ [2019]1632 ” 18

10

77,040.00

12

2

2019 3 31

59.62%

59.98% 46.48%

59.21%

http://www.dzug.cn

5 15

010-88027267

010-88027190

www.htsec.com

1515 8

021-64280637

021-64288727

jinbo@dzug.cn

1515 8

021-64288888-5611

021-64288727

caojing@dzug.cn

12-1

	2019 6 30	2018 12 31
	3,678,248,425.82	3,052,611,165.71
	101,788,206.18	189,946,422.56
		400,000.00
	326,105,933.07	426,039,484.77

	107,572,534.09	90,117,157.99
	1,192,185,778.33	1,276,405,433.28
	59,455,899.91	60,554,054.11
	4,516,604,804.78	4,442,505,865.51
	444,585,471.15	410,989,322.60
	50,008,051.00	
	1,030,289,198.25	1,022,822,959.15
	14,048,573.95	14,048,573.95
	3,971,782.89	5,784,128.53
	38,033,950.69	35,494,711.34
	1,953,671.10	6,040,585.47
	16,348,531,461.46	16,445,978,893.87
	22,485,158,474.21	21,592,362,814.96

	7,391,342,121.00	6,518,731,730.16

12-2

	2019	2018
	2,987,202,852.22	2,701,990,918.35
	2,911,756,621.18	2,643,205,986.65
	75,446,231.04	58,784,931.70
	2,945,343,587.04	2,693,727,212.08
	2,470,168,692.85	2,302,242,119.71

	701,617.83	719,776.64

(

		100,446,561.15
	38,468,816.31	80,708,261.43
	931,518,535.02	923,201,891.91
	347,848,204.77	417,072,135.03
	589,775,046.59	2,313,051,940.99
	33,016,908.00	
	970,640,159.36	2,730,124,076.02
	-39,121,624.34	-1,806,922,184.11
		50,000,000.00
	1,797,244,429.59	2,550,665,962.74
		500,000,000.00
		209,010,277.12
	1,797,244,429.59	3,309,676,239.86
	2,251,887,509.85	3,809,207,268.30
	241,078,918.63	115,052,728.79
	25,400,000.00	25,600,000.00
	9,213,640.27	4,397,500.00
	2,502,180,068.75	3,928,657,497.09
	-704,935,639.16	-618,981,257.23
	3,138,473.42	44,048,548.66
	615,950,551.02	-2,317,328,684.09
	3,015,139,151.46	4,912,842,842.20
	3,631,089,702.48	2,595,514,158.11

	10,018,762,220.24	9,658,241,610.54
	12,825,262,509.25	12,518,963,117.70
	1,541,732,089.59	1,617,072,744.82
	2,370,324.57	
	4,371,328.16	7,609,547.71
	955,084.02	1,374,878.44
	1,148,630,672.00	676,499,381.13
	178,057,373.50	911,293.00
	316,301,556.16	270,961,402.50
	3,014,361,054.50	2,573,517,954.60
	859,100,000.00	960,400,000.00
	2,781,457,985.86	2,779,470,233.01
	9,331,542.31	
	1,170,218.10	1,167,942.32
	3,651,059,746.27	3,741,038,175.33
	6,665,420,800.77	6,314,556,129.93
	2,952,434,675.00	2,952,434,675.00

	1,336,832,555.06	1,249,834,602.13
	434,388,023.46	599,427,102.98
	555,276,401.86	531,594,678.11
	880,910,053.10	871,115,929.55
	6,159,841,708.48	6,204,406,987.77
	12,825,262,509.25	12,518,963,117.70

12-5

	2019	2018
	1,911,875.98	3,640,787.56
	218,205.03	
	202,620.83	1,105,366.92
	38,466,473.29	28,309,696.26
	117,902,486.78	91,677,832.84
	132,154,540.94	105,837,377.29
	9,306,723.74	2,987,956.61
	40,929.38	
“ ”	130,096,507.93	150,156,309.18

99,495,287.25

3.		
4.		
	31,724,046.80	-207,595,453.10
1.	31,724,046.80	-207,595,453.10
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
	33,041,119.76	-175,269,630.94
(/)		
(/)		

12-6

	2019	2018
	4,390,700.64	2,450,864.18
	14,236,210.56	3,148,547.21
	18,626,911.20	5,599,411.39
	218,205.03	
	21,693,453.99	18,530,463.36
	732,920.83	2,298,229.59
	19,813,208.87	20,766,184.21
	42,457,788.72	41,594,877.16
	-23,830,877.52	-35,995,465.77
	526,541,343.52	449,640,447.76
	93,801,324.90	166,413,187.39

	-268,878,868.42	-1,409,106,033.74
	3,849,704.13	44,585,459.57

