be valid for two years from the date of Notice II and shall be underwritten jointly by Shanghai Pudong Development Bank Co., Ltd. and China Merchants Bank Co., Ltd. The Company may issue in stages within the validity period of registration. After the issuance is completed, the Company shall disclose the results of the issuance through the channels approved by the Traders Association.

The Company will make information disclosure in accordance with the "Rules for Registration and Issuance of Debt Financing Instruments for Non-Financial Enterprises", "Rules for Registration of Public Issuance of Debt Financing Instruments for Non-Financial Enterprises", "Rules for Information Disclosure of Debt Financing Instruments for Non-Financial Enterprises" and relevant rules and guidelines.

By Order of the Board of Directors
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
Yang Guoping
Chairman

Shanghai, the People's Republic of China
September 25, 2019

As at the date of this anno ncement, the exec ti e directors of t
s. YU Min, Mr. ZHUANG Jianhao and Mr. YANG Weibiao;
he Compan are Mr. CHAN Wing Kin, Mr. LI Songh a and
independent non-exec ti e directors of the Compan are Mr.
i Andrew, Mr. CHOW Si L i, Mr. WANG Hongxiang and Mr.

* *For identification p rpose onl*