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# I. IMPORTANT NOTICE

1.1 [illegible] B [illegible] C [illegible] C [illegible] .

1.2 A [illegible] C [illegible] B [illegible] .

1.3 G [illegible] C , J [illegible] H J [illegible] ( ), [illegible] .

1.4 [illegible]

# II. GENERAL INFORMATION OF THE COMPANY

## 2.1 Major financial data

*Unit: Yuan Currency: RMB*

| | A [illegible] | A [illegible] | I / [illegible] *(%)* |
|---|---|---|---|
| [illegible] | 22,144,434,456.91 | 21,592,362,814.96 | 2.56 |
| N [illegible] C | 7,807,433,404.51 | 7,459,681,430.71 | 4.66 |

| | | | |
|---|---|---|---|
| | F | F | I |
| | | | 8 |
| | | | *(%)* |
| N | 495,336,110.16 | 156,560,528.40 | 216.39 |
| | F | F | I |
| | | | 8 |
| | | | *(%)* |
| | 1,707,733,660.04 | 1,529,928,166.53 | 11.62 |
| N C | 124,701,007.53 | 27,819,277.12 | 348.25 |
| N C | 109,335,302.69 | 952,374.47 | 11,380.28 |
| *(%)* | 1.63 | 0.38 | I D |

D *De shar%)*

*Non-recurring profit and loss items and amounts*

☑ A ☐ N

*Unit: Yuan Currency: RMB*

| Item | Amount during the Reporting Period | E |
|---|---|---|
| G | **33,475.55** | |
| | – | |
| G C | **179,000.00** | |
| F | – | |
| G | – | |
| | – | |
| | – | |
| | – | |
| E | – | |
| | – | |
| G | – | |
| C | – | |

| Item | Amount during the Reporting Period | E |
|---|---|---|
| | 14,959,641.20 | |
| | - | |
| | - | |
| | - | |
| | - | |
| | - | |
| | 176,985.00 | |
| | - | |
| E ( ) | -831,667.33 | |
| E | 848,270.42 | |
| | 15,365,704.84 | |

**2.2 Total number of shareholders and particulars of shareholdings of the top ten shareholders and the top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period**

*Unit: Share*

| | |
|---|---|
| | 230,551 |

*Particulars of shareholdings of top ten shareholders*

| Name of shareholders (Full name) | Number of shares held at the end of the Reporting Period | Percentage (%) | Number of shares held with selling restrictions | Pledged or frozen | | Nature of shareholders |
|---|---|---|---|---|---|---|
| | | | | Status of shares | Number | |
| HK CC N L | 533,528,000 | 18.07 | 0 | | | |
| D B M C., L* (上海大眾企業管理有限公司) | 495,143,859 | 16.77 | 0 | | 436,500,000 | D |
| G (G ) C., L* (上海燃氣(集團)有限公司) | 153,832,735 | 5.21 | 0 | N | 0 | |
| (蔡志雙) | 16,250,235 | 0.55 | 0 | N | 0 | D |
| C H A M C., L* (中央匯金資產管理有限責任公司) | 11,370,700 | 0.39 | 0 | N | 0 | |
| (温娜) | 9,688,134 | 0.33 | 0 | N | 0 | D |
| (丁秀敏) | 8,650,000 | 0.29 | 0 | N | 0 | D |
| (林煒檳) | 8,600,000 | 0.29 | 0 | N | 0 | D |
| H (林鴻斌) | 7,880,000 | 0.27 | 0 | N | 0 | D |
| (陸曉東) | 6,924,300 | 0.23 | 0 | N | 0 | D |

* *For identification purposes only*

**2.3 Total number of preferred shareholders and particulars of shareholdings of the top ten preferred shareholders and the top ten preferred shareholders not subject to selling restrictions as at the end of the Reporting Period**

☐ A ☑ N

## III. SIGNIFICANT EVENTS

**3.1 Details and reasons for material changes in major items of financial statements and financial indicators of the Company**

☑ A ☐ N

*1. Analysis of major financial indicators:*

I 2019, C MB124,701,000, MB96,881,700 348.25% . I MB162,639,800, 93.22% , : D (G ) C ., L * (大眾交通(集團)股份有限公司) MB120,741,400, 189.48% , J G C ., L * (江陰天力燃氣有限公司)' MB31,654,800 (J ).

* *For identification purposes only*

*2. Changes of main items in balance sheet:*

*Unit: Yuan Currency: RMB*

| Item | Amount as at the end of the period | Amount as at the end of the period as a percentage of the total assets (%) | Amount as at the beginning of the year | Amount as at the beginning of the year as a percentage of the total assets (%) | Change in the amount as at the end of the period over the amount as at the beginning of the year (%) | Remarks |
|---|---|---|---|---|---|---|
| [illegible] | 103,376,951.49 | 0.47 | 189,946,422.56 | 0.88 | -45.58 | M h C ' N D h G C ., L * (南通大眾燃氣有限公司)' h |
| [illegible] | 51,119,037.07 | 0.23 | 30,872,800.14 | 0.14 | 65.58 | M h C ' N D h G C ., L * (南通大眾燃氣有限公司)' h |
| [illegible] | 58,756,054.22 | 0.27 | 34,674,120.13 | 0.16 | 69.45 | M h |
| L [illegible] | 2,879,123.24 | 0.01 | 5,784,128.53 | 0.03 | -50.22 | M h h h |
| [illegible] | 27,777,552.94 | 0.13 | 46,549,955.84 | 0.22 | -40.33 | M h h h h E I C ., L * (上海儒馭能源投資公司) h 2018, h |
| D [illegible] | 911,293.00 | 0.00 | 62,017,496.19 | 0.29 | -98.53 | M h C ' h h E I C ., L * (上海儒馭能源投資有限公司) h h h h |

* *For identification purposes only*

*3. Changes of main items in profit or loss:*

*Unit: Yuan Currency: RMB*

| Item | Reporting Period | Corresponding period of the previous year | Percentage change in the amount compared to corresponding period of the previous year (%) | Remarks |
|---|---|---|---|---|
| I | 41,864,734.55 | 28,820,242.47 | 45.26 | M D F L C., L* (上海大眾融資租賃有限公司) |
| [illegible] | 4,530,425.84 | 8,987,771.63 | -49.59 | [illegible] D G C., L* (上海大眾燃氣有限公司) |
| | 44,082,143.06 | 32,255,210.76 | 36.67 | M |
| F | 90,493,692.85 | 68,369,518.86 | 32.36 | M |
| F | 3,157,585.11 | 8,136,396.88 | -61.19 | [illegible] |

| Item | Reporting Period | Corresponding period of the previous year | Percentage change in the amount compared to corresponding period of the previous year (%) | Remarks |
| --- | --- | --- | --- | --- |
| L | 1,558,023.84 | 3,280,780.92 | -52.51 | M |
| | 3,440,130.96 | 875,932.52 | 292.74 | M D L C ., L * (上海大眾運行物流股份有限公司) L D 2018) |
| I I | 190,793,726.32 | 102,999,636.41 | 85.24 | 2019, D (G ) C ., L * (大眾交通（集團）股份有限公司), C ; I J G C ., L * (江陰天力燃氣有限公司) (J 2018) |
| I | 8,544,594.37 | 19,423,073.45 | -56.01 | |
| I | 33,475.55 | 1,008,188.63 | -96.68 | M |

| Item | Reporting Period | Corresponding period of the previous year | Percentage change in the amount compared to corresponding period of the previous year (%) | Remarks |
| --- | --- | --- | --- | --- |
| I | 22,572,987.06 | 14,997,120.45 | 50.52 | M D F L , D G , D J C ., L (上海大眾嘉定污水處理有限公司) |
| N | 495,336,110.16 | 156,560,528.40 | 216.39 | M D G |
| N | -2,631,251.52 | -1,017,138,601.24 | N | M |

*4. Other important events:*

C , D (G ) C ., L * (大眾交通(集團)股份有限公司), J 1, 2019 N . 22 - , N . 23 - , N . 24 - N . 37 - ( 2017) (《企業會計準則第22號 金融工具確認和計量》、《企業會計準則第23號 金融資產轉移》、《企業會計準則第24號 套期會計》和《企業會計準則第37號 金融工具列報》(2017年修訂)), 2019 .

C : - MB16,775,865.27; MB299,991,800.63; MB316,767,665.90.

* *For identification purposes only*

| Item | March 31, 2019 | D . 31, 2018 |
|---|---|---|
| **Non-current assets:** | | |
| L | | |
| L | | |
| A | | |
| h | **362,599,746.39** | 351,732,923.05 |
| H | | |
| L | **1,554,218,386.00** | 1,577,087,860.03 |
| L | **7,514,999,467.70** | 7,152,395,318.86 |
| h | **114,082,115.58** | 90,117,157.99 |
| h | **1,270,618,817.90** | 1,276,405,433.28 |
| I | **60,004,977.01** | 60,554,054.11 |
| F | **4,452,607,192.52** | 4,442,505,865.51 |
| C | **408,974,422.57** | 410,989,322.60 |
| h | | |
| I | **1,040,042,590.40** | 1,022,822,959.15 |
| D | | |
| G | **14,048,573.95** | 14,048,573.95 |
| L | **2,879,123.24** | 5,784,128.53 |
| D | **37,233,138.66** | 35,494,711.34 |
| h | **4,604,197.10** | 6,040,585.47 |
| T | **16,836,912,749.02** | 16,445,978,893.87 |
| T | **22,144,434,456.91** | 21,592,362,814.96 |

| Item | March 31, 2019 | D . 31, 2018 |
|---|---|---|
| **Current liabilities:** | | |
| h - | **1,908,922,678.55** | 2,179,976,962.75 |
| B h | | |
| L h | | |
| F | | |
| D | | |
| B | **1,784,630,845.87** | 1,383,005,704.18 |
| | **29,182,636.43** | 29,891,525.85 |
| F | | |
| h | | |
| h | | |
| C | | |
| A | | |
| | **53,378,276.77** | 63,312,964.45 |
| | **27,777,552.94** | 46,549,955.84 |
| h : | **891,922,257.78** | 690,399,299.65 |
| I : I | **82,690,937.09** | 76,384,687.11 |
| D | **911,293.00** | 62,017,496.19 |
| F | | |
| | | |
| C | **1,084,136,355.79** | 1,072,073,714.29 |
| L h | | |
| N - h | **1,284,930,430.58** | 1,276,378,833.08 |
| h | **808,353.71** | 839,181.83 |
| | **7,065,689,388.42** | 6,742,428,141.92 |

| Item | March 31, 2019 | D 31, 2018 |
|---|---|---|
| **Non-current liabilities:** | | |
| [illegible] | | |
| L | **1,594,009,936.68** | 1,753,936,228.63 |
| D | **2,780,452,310.25** | 2,779,470,233.01 |
| I | | |
| [illegible] | | |
| L | | |
| L | **300,075,877.23** | 286,949,834.20 |
| A | **44,398,422.90** | 41,010,903.23 |
| D | **1,229,334,254.00** | 1,224,640,614.57 |
| D | **188,430,762.17** | 182,753,753.20 |
| [illegible] | | |
| [illegible] | **6,136,701,563.23** | 6,268,761,566.84 |
| [illegible] | **13,202,390,951.65** | 13,011,189,708.76 |

| Item | March 31, 2019 | D . 31, 2018 |
|---|---|---|
| **Shareholders' equity** | | |
| | **2,952,434,675.00** | 2,952,434,675.00 |
| I | | |
| C | **1,207,155,413.85** | 1,207,241,863.96 |
| L : I | | |
| | **505,243,911.66** | 598,987,018.43 |
| | **359,774.35** | 246,917.10 |
| | **555,276,401.86** | 531,594,678.11 |
| G | **158,951.82** | 158,951.82 |
| | **2,586,804,275.97** | 2,169,017,326.29 |
| | **7,807,433,404.51** | 7,459,681,430.71 |
| M | **1,134,610,100.75** | 1,121,491,675.49 |
| | **8,942,043,505.26** | 8,581,173,106.20 |
| | **22,144,434,456.91** | 21,592,362,814.96 |

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

***Balance Sheet of the Parent Company***

M h 31, 2019

: h h D h (G ) C ., L *

*Unit: Yuan Currency: RMB Audit Type: unaudited*

| Item | March 31, 2019 | D 31, 2018 |
|---|---|---|
| **Current assets:** | | |
| C h | **1,734,503,480.18** | 1,931,468,693.34 |
| | **28,084.38** | 23,420.70 |
| G | | |
| D | | |
| B | | |
| B | | |
| A | | |
| | **63,200.02** | 125,740.21 |
| h : | **946,690,746.33** | 917,245,208.33 |
| I | | |
| D | | |
| I | | |
| C | | |
| A h | | |
| N - h | | |
| h | **13,621,977.51** | 11,858,444.58 |
| | **2,694,907,488.42** | 2,860,721,507.16 |

* *For identification purposes only*

| Item | March 31, 2019 | D 31, 2018 |
|---|---|---|
| **Non-current assets:** | | |
| L | | |
| A | | |
| H | | |
| L | | |
| L | **9,744,363,594.60** | 9,454,613,371.23 |
| | **68,597,549.76** | 68,597,549.76 |
| I | **39,320,391.82** | 39,657,895.54 |
| F | **1,655,009.72** | 1,754,929.90 |
| C | **96,040,248.92** | 87,030,945.79 |
| I | **6,717,102.02** | 6,586,918.32 |
| D | | |
| G | | |
| L | | |
| D | | |
| T | **9,956,693,896.84** | 9,658,241,610.54 |
| T | **12,651,601,385.26** | 12,518,963,117.70 |

| Item | March 31, 2019 | D 31, 2018 |
|---|---|---|
| **Current liabilities:** | | |
| h - | **1,540,000,000.00** | 1,615,000,000.00 |
| T | | |
| F | | |
| D | | |
| B | | |
| X | **428,571.43** | |
| C | | |
| | **4,334,570.96** | 7,609,547.71 |
| T | **1,192,097.73** | 1,374,878.44 |
| h : | **867,297,198.47** | 749,433,528.45 |
| I : I | **78,804,186.23** | 72,934,147.32 |
| D | **911,293.00** | 911,293.00 |
| L h | | |
| N - h | **200,100,000.00** | 200,100,000.00 |
| h | | |
| T | **2,613,352,438.59** | 2,573,517,954.60 |

| Item | March 31, 2019 | D 31, 2018 |
|---|---|---|
| **Non-current liabilities:** | | |
| L | **864,100,000.00** | 960,400,000.00 |
| D | **2,780,452,310.25** | 2,779,470,233.01 |
| I | | |
| L | | |
| L | | |
| A | | |
| D | | |
| D | **1,166,153.57** | 1,167,942.32 |
| T | **3,645,718,463.82** | 3,741,038,175.33 |
| T | **6,259,070,902.41** | 6,314,556,129.93 |
| **Shareholders' equity:** | | |
| | **2,952,434,675.00** | 2,952,434,675.00 |
| I | | |
| C | **1,250,013,834.69** | 1,249,834,602.13 |
| L : I | | |
| | **545,850,051.06** | 599,427,102.98 |
| | **555,276,401.86** | 531,594,678.11 |
| | **1,088,955,520.24** | 871,115,929.55 |
| T | **6,392,530,482.85** | 6,204,406,987.77 |
| T | **12,651,601,385.26** | 12,518,963,117.70 |

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

***Consolidated Income Statement***

J M 2019

: D (G ) C ., L *

*Unit: Yuan Currency: RMB Audit Type: unaudited*

| Item | | The first quarter of 2019 | 2018 |
|---|---|---|---|
| **1.** | **Total operating revenue** | **1,749,598,394.59** | 1,558,748,409.00 |
| | I : | **1,707,733,660.04** | 1,529,928,166.53 |
| | I | **41,864,734.55** | 28,820,242.47 |
| | F | | |
| **2.** | **Total operating costs** | **1,793,488,409.94** | 1,628,652,416.85 |
| | I : | **1,526,477,413.00** | 1,371,277,050.12 |
| | I | | |
| | F | | |
| | N | | |
| | N | | |
| | E | | |
| | B | **4,530,425.84** | 8,987,771.63 |
| | | **44,082,143.06** | 32,255,210.76 |
| | A | **95,650,777.20** | 85,608,385.12 |
| | D | **330,188.68** | |
| | F | **120,859,438.32** | 127,265,314.55 |
| | I : I | **90,493,692.85** | 68,369,518.86 |
| | I | **3,157,585.11** | 8,136,396.88 |
| | L | | -22,096.25 |

*

| Item | The first quarter of 2019 | 2018 |
| --- | --- | --- |
| L | **1,558,023.84** | 3,280,780.92 |
| A h | **3,440,130.96** | 875,932.52 |
| I ( h –) | **190,793,726.32** | 102,999,636.41 |
| I : I | **162,639,819.06** | 84,172,091.86 |
| G h ( h –) | | |
| G h ( h –) | | |

| Item | The first quarter of 2019 |
| --- | --- |

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| 6. | | |
| 7. C ( ) | | |
| 8. | **-2,505,263.52** | 209,518.01 |
| 9. ( ) | **992,102.44** | 1,026,901.39 |
| **7. Total comprehensive income** | **343,945,706.09** | -49,921,763.33 |
| | **330,949,701.39** | -62,416,862.63 |
| | **12,996,004.70** | 12,495,099.30 |
| **8. Earnings per share:** | | |
| (1) B *(RMB/share)* | **0.0422** | 0.0094 |
| (2) D *(RMB/share)* | **0.0422** | 0.0094 |

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

***Income Statement of the Parent Company***

J M 2019

: D (G ) C ., L *

*Unit: Yuan Currency: RMB Audit Type: unaudited*

| Item | | The first quarter of 2019 | 2018 |
|---|---|---|---|
| **1.** | **Operating Revenue** | **516,601.17** | 631,753.97 |
| | L : | **107,764.04** | |
| | B | **4,545.36** | 4,889.05 |
| | A | **12,676,722.63** | 10,270,226.19 |
| | F | **96,723,374.92** | 110,331,650.91 |
| | I : I | **66,062,459.84** | 47,971,461.11 |
| | I | **1,329,569.03** | 1,546,252.66 |
| | I | **37,079.00** | 200,000.00 |
| | A : | | |
| | I ( –) | **113,744,728.02** | 81,223,334.81 |
| | I : I | **106,494,853.95** | 69,023,468.55 |
| | G ( –) | | |
| | G ( –) | **-7,155.00** | -47,558.10 |
| | G ( –) | | |
| **2.** | **Operating profit (loss stated with "–")** | **4,704,688.24** | |

| Item | | The first quarter of 2019 | 2018 |
|---|---|---|---|
| 3. | **Total profit (total loss stated with "–")** | **4,702,288.24** | -38,999,235.47 |
| | L : I | **-1,788.75** | 5,859.49 |
| 4. | **Net profit (net loss stated with "–")** | **4,704,076.99** | -39,005,094.96 |
| | (1) I ( –) | **4,704,076.99** | -39,005,094.96 |
| | (2) I ( –) | | |
| 5. | **Other comprehensive income after tax (net)** | **170,698,457.01** | -49,152,444.68 |
| | (1) | **38,474,347.56** | |
| | 1. C | | |
| | 2. | **38,474,347.56** | |
| | 3. C | | |
| | 4. C | | |
| | (2) | **132,224,109.45** | -49,152,444.68 |
| | 1. | **132,224,109.45** | -49,152,444.68 |
| | 2. C | | |
| | 3. C | | |
| | 4. F | | |

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| 5. H | | |
| 6. | | |
| 7. C ( ) | | |
| 8. | | |
| 9. | | |
| **6. Total comprehensive income** | **175,402,534.00** | -88,157,539.64 |

**7. Earnings per share:**

(1) B *(RMB/share)*

(2) D *(RMB/share)*

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

***Consolidated Statement of Cash lows***

J M 2019

: D (G ) C ., L *

*Unit: Yuan Currency: RMB Audit Type: unaudited*

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| **1. Cash flow from operating activities:** | | |
| C | **1,874,015,907.15** | 1,691,504,170.29 |
| N | – | |
| N | – | |
| N | – | |
| C | – | |
| N | – | |
| N | – | |
| C | | |
| N | | |
| N | | |
| | **39,292,735.51** | 21,440,609.80 |
| | **1,913,308,642.66** | 1,712,944,780.09 |
| C | **1,126,802,751.18** | 1,203,263,215.15 |
| N | | |

* *For identification purposes only*

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| N h<br>C h<br>N h<br>N<br>C h<br>C h<br>C h h | **173,249,646.46** | 148,006,096.30 |
| | **34,941,099.48** | 92,382,898.90 |
| h h | **82,979,035.38** | 112,732,041.34 |
| h | **1,417,972,532.50** | 1,556,384,251.69 |
| N h | **495,336,110.16** | 156,560,528.40 |
| **2. Cash flows generated from investing activities:** | | |
| C h | **471,739,190.36** | 281,549,784.01 |
| C h | **8,164,101.41** | 23,875,740.32 |
| N h | **80,974.65** | 1,056,846.56 |
| N h<br>h | | 100,446,561.15 |
| h h | **93,496,130.52** | 20,458,341.98 |
| h | **573,480,396.94** | 427,387,274.02 |
| C h<br>h | **154,175,039.24** | 196,110,075.59 |
| C h | **344,916,891.22** | 1,183,568,557.47 |
| N<br>N h<br>h<br>h h | **77,019,718.00** | 64,847,242.20 |

| Item | The first quarter of 2019 | 2018 |
| --- | --- | --- |
| | **576,111,648.46** | 1,444,525,875.26 |
| N | **-2,631,251.52** | -1,017,138,601.24 |

**3. Cash flows generated from financing activities:**

| | | |
| --- | --- | --- |
| C | **1,128,038,709.34** | 1,394,642,464.00 |
| C | | 500,000,000.00 |
| | | 205,074,114.16 |
| | **1,128,038,709.34** | 2,099,716,578.16 |
| C | **1,343,118,081.32** | 2,698,108,890.48 |
| C | **160,435,961.49** | 43,526,875.22 |
| | **3,418,600.78** | 2,943,447.80 |
| | **1,506,972,643.59** | 2,744,579,213.50 |
| N | **-378,933,934.25** | -644,862,635.34 |

| Item | | The first quarter of 2019 | 2018 |
|---|---|---|---|
| 4. | **Effect of foreign exchange rate changes on cash and cash equivalents** | **-26,552,822.53** | -52,910,076.20 |
| 5. | **Net increase in cash and cash equivalents** | **87,218,101.86** | -1,558,350,784.38 |
| | | **3,015,139,151.46** | 4,912,842,842.20 |
| 6. | **Balance of cash and cash equivalents at the end of the period** | **3,102,357,253.32** | 3,354,492,057.82 |

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

*Statement of Cash Flows of the Parent Company*

J M 2019

: D (G ) C ., L *

*Unit: Yuan Currency: RMB Audit Type: unaudited*

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| **1. Cash flow from operating activities:** | | |
| C | **979,493.13** | 1,364,183.76 |
| | **1,491,940.93** | 1,546,252.66 |
| | **2,471,434.06** | 2,910,436.42 |
| C | **125,006.28** | |
| C | **10,858,441.32** | 9,903,094.57 |
| C | **190,491.60** | 1,847,280.37 |
| | **4,621,937.48** | 11,584,687.03 |
| | **15,795,876.68** | 23,335,061.97 |
| N | **-13,324,442.62** | -20,424,625.55 |
| **2. Cash flow from investing activities:** | | |
| C | **129,257,583.54** | 405,577,950.92 |
| C | **3,566,029.32** | 13,000,025.77 |
| N | | |
| N | | 102,500,000.00 |
| | **132,823,612.86** | 521,077,976.69 |
| C | **11,278,861.92** | 25,615,006.81 |
| C | **47,643,881.18** | 668,480,621.06 |
| N | | |

* *For identification purposes only*

| Item | The first quarter of 2019 | 2018 |
|---|---|---|
| [illegible] | **58,922,743.10** | 694,095,627.87 |
| N [illegible] | **73,900,869.76** | -173,017,651.18 |
| **3. Cash flow from financing activities:** | | |
| C [illegible] | **840,000,000.00** | 1,275,000,000.00 |
| C [illegible] | | |
| [illegible] | **840,000,000.00** | 1,275,000,000.00 |
| C [illegible] | **1,011,300,000.00** | 2,242,000,000.00 |
| C [illegible] | **58,169,203.96** | 22,606,595.33 |
| [illegible] | **3,266,520.47** | 2,750,000.00 |
| [illegible] | **1,072,735,724.43** | 2,267,356,595.33 |
| N [illegible] | **-232,735,724.43** | -992,356,595.33 |
| **4. Effect on cash and cash equivalents due to change in foreign currency exchange rate** | **-24,805,915.87** | -62,919,632.50 |
| **5. Net increase in cash and cash equivalents** | **-196,965,213.16** | -1,248,718,504.56 |
| A B [illegible] | **1,931,468,693.34** | 3,612,712,887.98 |
| **6. Balance of cash and cash equivalents at the end of the period** | **1,734,503,480.18** | 2,363,994,383.42 |

| *Legal representative:* | *Person-in-charge of the accounting work:* | *Head of the accounting department:* |
|---|---|---|
| **Yang Guoping** | **Jiang Yun** | **Hu Jun** |

**4.2 First implementation of new financial instrument standards, new income standards, new lease standards adjustment first implementation of financial statements at the beginning of the year related project**

☑ A ☐ N

***Consolidated Balance Sheet***

*Unit 0 0 m17.008 0 -17.008*

| Item | D 31, 2018 | **January 1, 2019** | A |
|---|---|---|---|
| I | 355,897,829.46 | **355,897,829.46** | |
| C | | | |
| A | | | |
| N | | | |
| | 935,964,001.07 | **935,964,001.07** | |
| | 119,978,097.25 | **119,978,097.25** | |
| [illegible] | 5,146,383,921.09 | **5,146,383,921.09** | |
| **Non-current assets:** | | | |
| L | | | |
| L | | | |
| A | | | |
| | 351,732,923.05 | **351,732,923.05** | |
| H | | | |
| L | 1,577,087,860.03 | **1,577,087,860.03** | |
| L | 7,152,395,318.86 | **7,152,395,318.86** | |
| | 90,117,157.99 | **90,117,157.99** | |
| | 1,276,405,433.28 | **1,276,405,433.28** | |
| I | 60,554,054.11 | **60,554,054.11** | |
| F | 4,442,505,865.51 | **4,442,505,865.51** | |
| C | 410,989,322.60 | **410,989,322.60** | |
| | | | |
| | | | |
| I | 1,022,822,959.15 | **1,022,822,959.15** | |
| D | | | |
| G | 14,048,573.95 | **14,048,573.95** | |
| L | 5,784,128.53 | **5,784,128.53** | |
| D | 35,494,711.34 | **35,494,711.34** | |
| | 6,040,585.47 | **6,040,585.47** | |
| [illegible] | 16,445,978,893.87 | **16,445,978,893.87** | |
| [illegible] | 21,592,362,814.96 | **21,592,362,814.96** | |

| Item | D 31, 2018 | January 1, 2019 | A |
|---|---|---|---|
| **Current liabilities:** | | | |
| h - | 2,179,976,962.75 | **2,179,976,962.75** | |
| B h | | | |
| L h | | | |
| F | | | |
| D | | | |
| B | 1,383,005,704.18 | **1,383,005,704.18** | |
| | 29,891,525.85 | **29,891,525.85** | |
| F | | | |
| h | | | |
| h | | | |
| G | | | |
| A | | | |
| | 63,312,964.45 | **63,312,964.45** | |
| | 46,549,955.84 | **46,549,955.84** | |
| h : | 690,399,299.65 | **690,399,299.65** | |
| I : I | 76,384,687.11 | **76,384,687.11** | |
| D | 62,017,496.19 | **62,017,496.19** | |
| F | | | |
| C | 1,072,073,714.29 | **1,072,073,714.29** | |
| L h | | | |
| N - | | | |
| h | 1,276,378,833.08 | **1,276,378,833.08** | |
| h | 839,181.83 | **839,181.83** | |
| | 6,742,428,141.92 | **6,742,428,141.92** | |

| Item | D 31, 2018 | **January 1, 2019** | A |
|---|---|---|---|
| **Non-current liabilities:** | | | |
| L | 1,753,936,228.63 | **1,753,936,228.63** | |
| D | 2,779,470,233.01 | **2,779,470,233.01** | |
| I | | | |
| L | | | |
| L | 286,949,834.20 | **286,949,834.20** | |
| A | 41,01024,3.23 | **41,01024,3.23** | |
| D | 1,224,640,614.57 | **1,224,640,614.57** | |
| D | 182,753,753.20 | **182,753,753.20** | |
| T | 6,268,761,566.84 | **6,268,761,566.84** | |
| T | 13,011,189,708.76 | **13,011,189,708.76** | |

| Item | D 31, 2018 | January 1, 2019 | A |
|---|---|---|---|
| **Shareholders' equity** | | | |
| | 2,952,434,675.00 | **2,952,434,675.00** | |
| I : | | | |
| C | 1,207,241,863.96 | **1,207,241,863.96** | |
| L : I | | | |
| | 598,987,018.43 | **598,987,018.43** | |
| | 246,917.10 | **246,917.10** | |
| | 531,594,678.11 | **531,594,678.11** | |
| G | 158,951.82 | **158,951.82** | |
| | 2,169,017,326.29 | **2,169,017,326.29** | |
| | 7,459,681,430.71 | **7,459,681,430.71** | |
| M | 1,121,491,675.49 | **1,121,491,675.49** | |
| | 8,581,173,106.20 | **8,581,173,106.20** | |
| | 21,592,362,814.96 | **21,592,362,814.96** | |

*Description of adjustment of each project:*

☑ A ☐ N

A , C N . 21 - ( 2018 N . 35) J 1, 2019. , C .

*Balance Sheet of the Parent Company*

*Unit: Yuan Currency: RMB*

| Item | D 31, 2018 | **January 1, 2019** | A |
|---|---|---|---|
| **Current assets:** | | | |
| C h | 1,931,468,693.34 | **1,931,468,693.34** | |
| | 23,420.70 | **23,420.70** | |
| G | | | |
| D | | | |
| B | | | |
| I : B | | | |
| A | | | |
| | 125,740.21 | **125,740.21** | |
| h : | 917,245,208.33 | **917,245,208.33** | |
| I : I | | | |
| D | | | |
| I | | | |
| C | | | |
| A h | | | |
| N - | | | |
| h | | | |
| h | 11,858,444.58 | **11,858,444.58** | |
| | 2,860,721,507.16 | **2,860,721,507.16** | |

| Item | D 31, 2018 | **January 1, 2019** | A |
|---|---|---|---|
| **Current liabilities:** | | | |
| h - | 1,615,000,000.00 | **1,615,000,000.00** | |
| | | | |
| F | | | |
| D | | | |
| B | | | |
| C | | | |
| | 7,609,547.71 | **7,609,547.71** | |
| | 1,374,878.44 | **1,374,878.44** | |
| h : | 749,433,528.45 | **749,433,528.45** | |
| I : I | 72,934,147.32 | **72,934,147.32** | |
| D | 911,293.00 | **911,293.00** | |
| L h | | | |
| N - | | | |
| h | 200,100,000.00 | **200,100,000.00** | |
| h | | | |
| | 2,573,517,954.60 | **2,573,517,954.60** | |
| **Non-current liabilities:** | | | |
| L - | 960,400,000.00 | **960,400,000.00** | |
| D | 2,779,470,233.01 | **2,779,470,233.01** | |
| I : h | | | |
| L - | | | |
| A | | | |
| D | | | |
| D | 1,167,942.32 | **1,167,942.32** | |
| h - | | | |
| - | 3,741,038,175.33 | **3,741,038,175.33** | |
| | 6,314,556,129.93 | **6,314,556,129.93** | |

| Item | D 31, 2018 | **January 1, 2019** | A |
|---|---|---|---|
| **Shareholders' equity:** | | | |
| | 2,952,434,675.00 | **2,952,434,675.00** | |
| I : | | | |
| C | 1,249,834,602.13 | **1,249,834,602.13** | |
| L : I | | | |
| | 599,427,102.98 | **599,427,102.98** | |
| | 531,594,678.11 | **531,594,678.11** | |
| | 871,115,929.55 | **871,115,929.55** | |
| T | 6,204,406,987.77 | **6,204,406,987.77** | |
| T | | | |
| | 12,518,963,117.70 | **12,518,963,117.70** | |

*Description of adjustment of each project:*

☑ A ☐ N

A , C N . 21 - ( 2018 N . 35) J 1, 2019. , C .

**4.3 The first implementation of the new financial instruments standards, the new lease standards retroactively adjust the previous comparative data**

☐ A

☑ N

**4.4 Audit Report**

☐ A

☑ N